



KOVAL MEDICAL CENTER AND HOSPITAL LIMITED

Post Box No.3209, Avanashi Road, Coimbatore – 641 014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2013

(₹ in lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
	PART-I						
1	Income from Operations						
	a) Net Sales/Income from Operations	8570.57	8288.24	7933.41	24748.15	22275.94	29700.75
	b) Other Operating Income	3.04	0.89	1.80	7.17	9.23	12.63
	Total Income from Operations (net)	8573.61	8289.13	7935.21	24755.32	22285.17	29713.38
2	Expenses						
	a) Hospital Consumables	1384.06	1341.81	1182.31	3969.40	3522.97	4719.06
	b) Purchase of Medicines (Pharmacy)	1438.72	1353.33	1269.37	4156.04	3600.62	4728.61
	c) Changes in Inventories (Pharmacy)	(75.97)	17.90	(54.04)	(141.04)	(143.15)	(110.57)
	d) Employee benefits expense	1131.55	1118.16	1055.42	3425.17	3118.80	4266.08
	e) Depreciation and amortization expenses	389.50	390.87	393.79	1164.14	1141.13	1450.68
	f) Other Expenses	2746.86	2703.21	2400.46	8052.09	6693.77	9085.47
	Total Expenses	7014.72	6925.28	6247.31	20625.80	17934.14	24139.33
3	Profit before other income ,exceptional & extraordinary items and Tax (1-2)	1558.89	1363.85	1687.90	4129.52	4351.03	5574.05
4	Other Income	107.48	114.09	106.77	320.76	210.30	305.51
5	Profit before Finance Cost and exceptional items (3+4)	1666.37	1477.94	1794.67	4450.28	4561.33	5879.56
6	Finance Cost	592.91	613.01	702.59	1833.38	2101.12	2746.29
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)	1073.46	864.93	1092.08	2616.90	2460.21	3133.27
8	Exceptional Items -Expenses /(income)	---	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7-8)	1073.46	864.93	1092.08	2616.90	2460.21	3133.27
10	Tax expenses	376.67	316.45	379.56	950.70	811.26	1008.50
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	696.79	548.48	712.52	1666.20	1648.95	2124.77
12	Extraordinary Items	---	---	---	---	---	---
13	Net Profit for the period (11-12)	696.79	548.48	712.52	1666.20	1648.95	2124.77
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	---	---	---	---	---	6950.02
16	Basic and diluted Earnings per share before extraordinary items (not to be annualized)	6.37	5.01	6.51	15.23	15.07	19.42
17	Basic and diluted Earnings per share after extraordinary items (not to be annualized)	6.37	5.01	6.51	15.23	15.07	19.42
	PART-II						
A.	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	5488222	5488322	5574741	5488222	5574741	5517822
	- Percentage of shareholding	50.16%	50.16%	50.95%	50.16%	50.95%	50.42%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
	b) Non -encumbered Shares						
	Number of Shares	5450400	5453940	5367521	5450400	5367521	5424440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.84%	49.84%	49.05%	49.84%	49.05%	49.58%
B.	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2014.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31.12.2013.
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.

Coimbatore
08.02.2014

DR.NALLA G PALANISWAMI
CHAIRMAN AND MANAGING DIRECTOR